

**A Six-month Phase 2 Study of Oral PTH
in Postmenopausal Women with Low
Bone Mass – 6 Month Bone Mineral
Density (BMD) results**

LB-1116

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- Osteoporosis is characterized by low bone mass and microarchitectural deterioration of bone tissue that leads to decreased bone strength and increased risk of fracture
- Teriparatide [hPTH(1-34)] for injection (Forteo[®]) is an osteoanabolic treatment that reduces the risk of vertebral fractures up to 80%

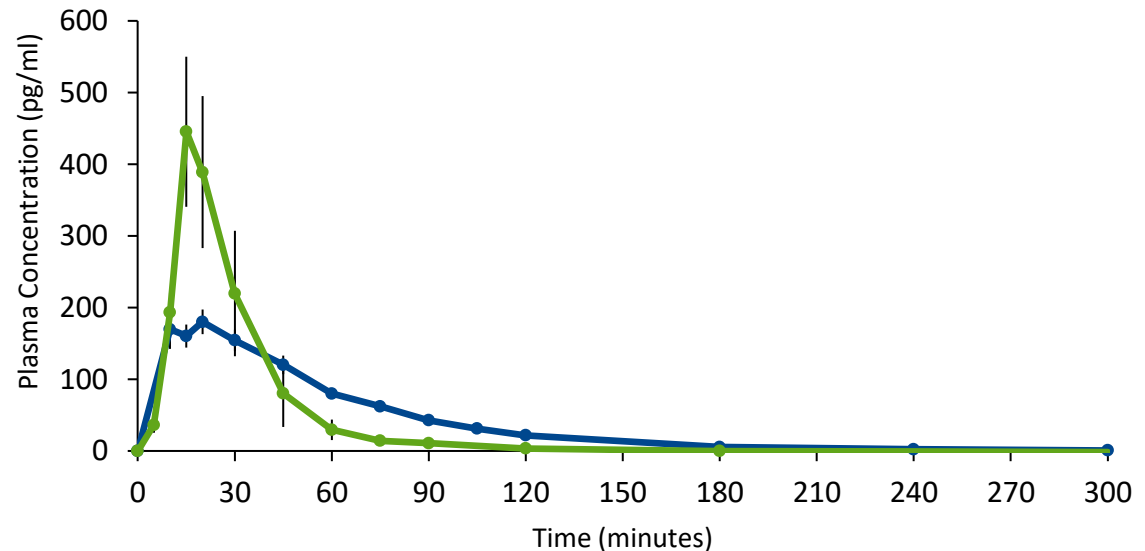


- Injections deter older patients from using the drug, contributing to a treatment gap in high-risk patients
- An oral formulation of PTH with adequate bioavailability, and similar safety and effect on BMD may address this unmet clinical need.

- EBP05 is an oral formulation of hPTH(1-34), based on the proprietary drug delivery technology which promotes enteric absorption and stabilizes the teriparatide in the gastrointestinal tract



Pharmacokinetics of 1.5mg oral PTH(1-34) formulation (EBP05) and of Forteo® 20ug in healthy volunteers (n=9) (mean±SE)



Data presented at ASBMR 2018 Annual Meeting: "An oral PTH(1-34) formulation with a pharmacokinetic profile optimized for the treatment of osteoporosis"; Gregory Burshtein, Hillel Galitzer, Ariel Rothner, Phillip Schwartz, Roger Garceau, Eric Lang, Jonathan C. Y. Tang, William D. Fraser, Yoseph Caraco

- A Phase 2, 6-month, randomized, dose-ranging, placebo-controlled study
- Conducted at 4 sites in Israel between June 2019 and May 2021

Screening

Key inclusion criteria

- >50 yr old and >3+ yr post menopause
- BMD T-score ≤ -2 ; > -3.5

Key exclusion criteria

- Osteoporosis treatment within last 2 yr
- Other disorders of bone or mineral metabolism
- Severe osteoporosis that precludes placebo

Endpoints

Primary – at 3 months

- Serum P1NP change from baseline at 3 months

Secondary – at 6 months

- BMD change from baseline at 6 months
- P1NP, Osteocalcin, Bone Alkaline Phosphatase
- Serum CTX, Urine NTX/Creatinine
- Plasma hPTH(1-34) at $T_{15 \text{ min}}$

- A Phase 2, 6-month, randomized, dose-ranging, placebo-controlled study
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Treatment – Oral PTH

Randomization N=161

Arm 1: Placebo tablets QD

Arm 2: 0.5 mg *

Arm 3: 1.0 mg *

Arm 4: 1.5 mg QD

Arm 5: 2.5 mg QD * **

Arm 6: 2.5mg titrated QD **

* Following an interim analysis, a 2.5mg arm was added and recruitment to the 0.5mg & 1.0 mg arms was stopped

** Following AEs typical of orthostasis additional subjects in the 2.5mg group received 1.5mg for 1 month, 2.0mg for the next month and 2.5mg during months 3 to 6 (Titrated).

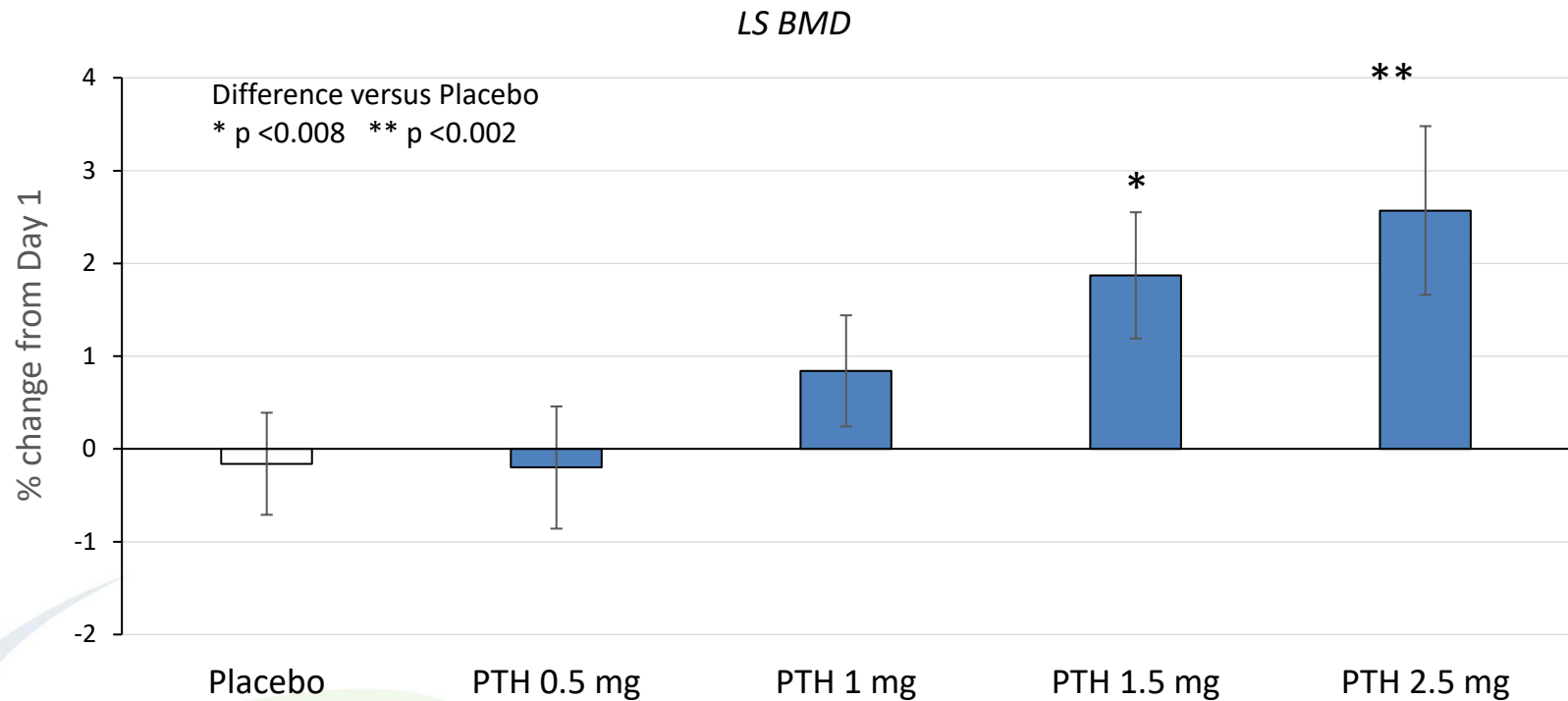


Demographics & Baseline T-Scores

		Placebo (N=43)	EBP05 0.5 mg QD (N=25)	EBP05 1.0 mg QD (N=29)	EBP05 1.5 mg QD (N=28)	EBP05 2.5 mg QD (N=19)	EBP05 2.5 mg titrated QD (N=17)
Age (years)	<i>Mean (SD)</i>	59.9 (5.1)	61.2 (6.0)	62.4 (4.7)	61.4 (6.5)	62.4 (4.1)	61.9 (5.3)
Weight (kg)	<i>Mean (SD)</i>	65.6 (13.0)	68.7 (10.9)	65.9 (13.7)	65.2 (12.0)	70.0 (10.6)	65.1 (10.2)
BMI (kg/m²)	<i>Mean (SD)</i>	25.0 (5.2)	27.0 (4.0)	25.9 (4.7)	25.3 (4.9)	27.7 (3.6)	26.0 (4.6)
T-Score (Spine)	<i>Mean (SD)</i>	-2.37 (0.65)	-2.45 (0.8)	-2.35 (0.71)	-2.32 (0.88)	-2.21 (0.74)	
T-Score (T. Hip)	<i>Mean (SD)</i>	-2.17 (0.54)	-2.16 (0.55)	-2.1 (0.62)	-2.02 (0.46)	-2.27 (0.48)	
T-Score (F. Neck)	<i>Mean (SD)</i>	-1.94 (0.61)	-1.94 (0.57)	-1.72 (0.61)	-1.77 (0.52)	-1.86 (0.68)	

6 Months BMD Results

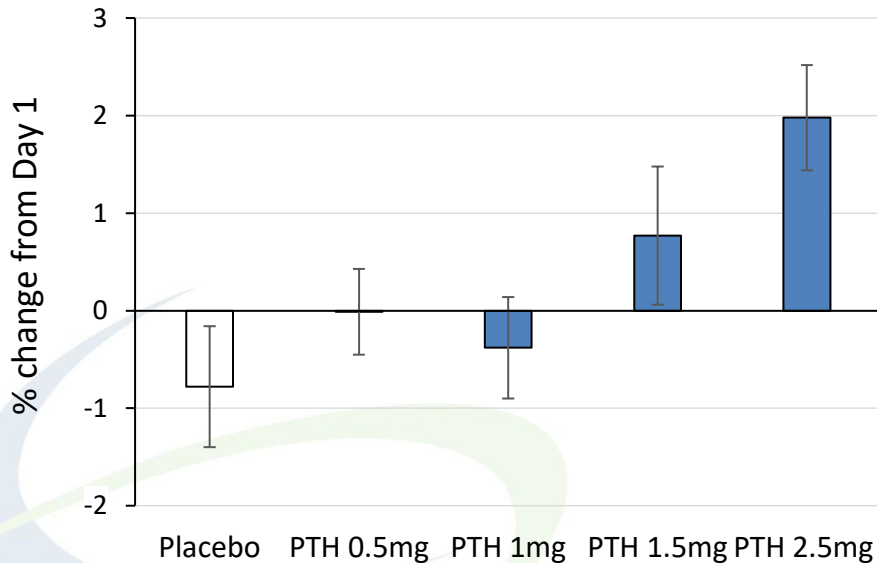
- Oral PTH produced a statistically significant **dose response** in lumbar spine BMD ($p < 0.0001$)



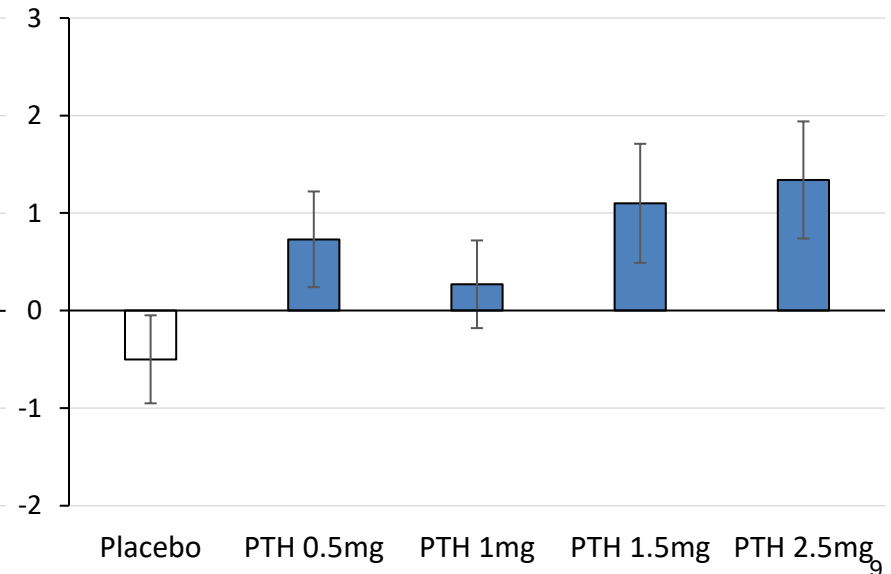
6 Months BMD Results

- Oral PTH produced a statistically significant **dose response** in femoral neck (**FN**) ($p < 0.002$) and total hip (**TH**) ($p < 0.008$) BMD
- Oral PTH 2.5 mg produced a placebo-adjusted 2.76% increase in **FN** ($p < 0.002$), and a 1.84% increase in **TH** BMD ($p < 0.02$) at 6 months

Femoral Neck BMD

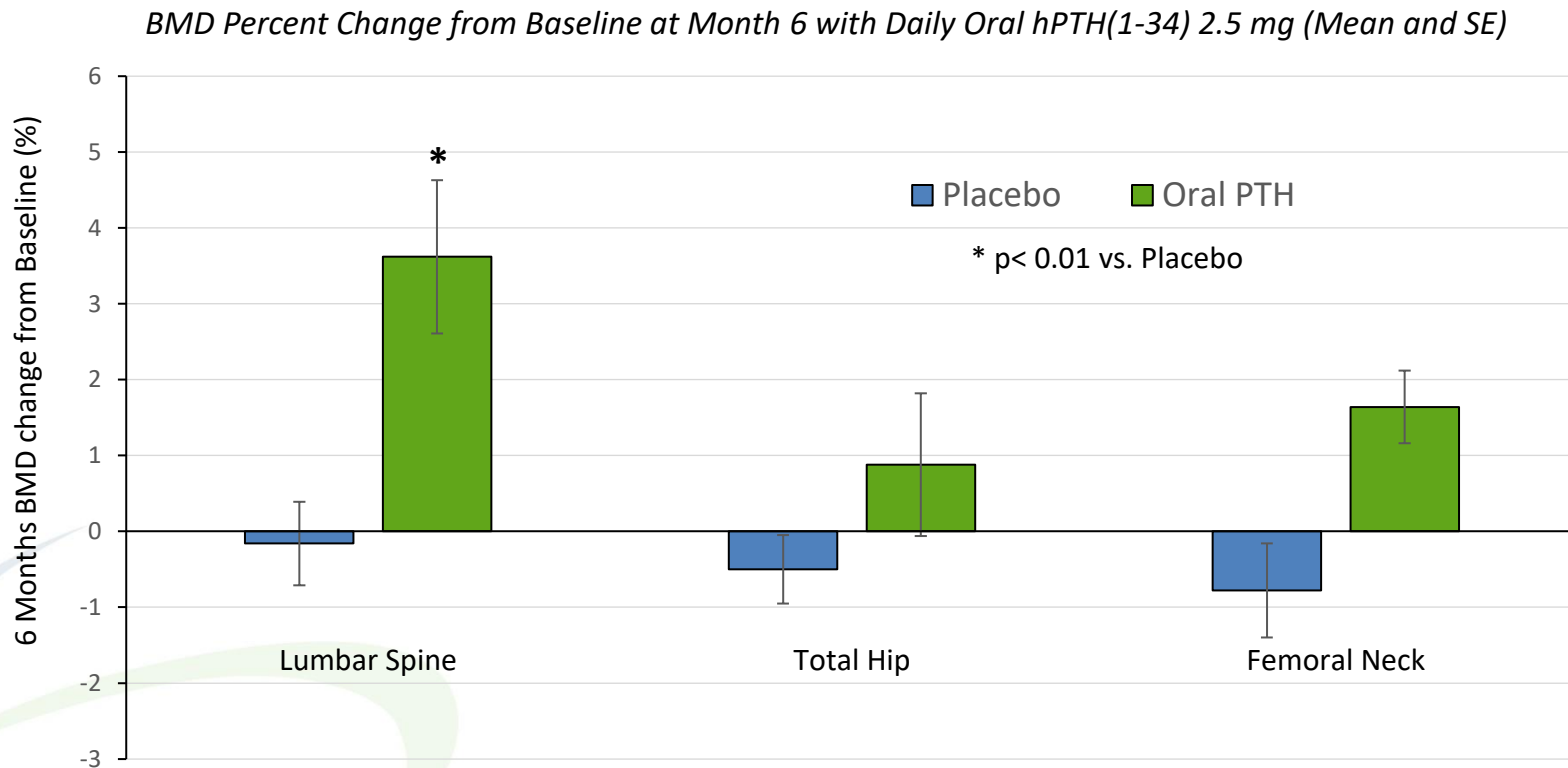


Total Hip BMD

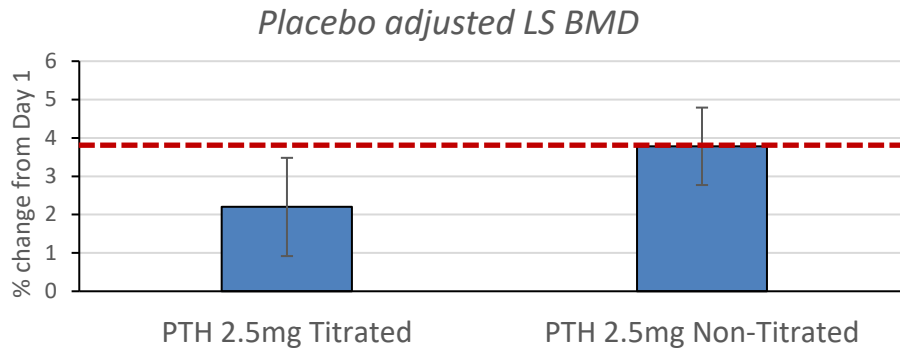


6 Months BMD Results

- There were placebo adjusted increases in BMD at the lumbar spine (**3.78%**), total hip (1.38%), and femoral neck (2.42%) at 6 months, in subjects **treated for 6 months** with 2.5 mg PTH.

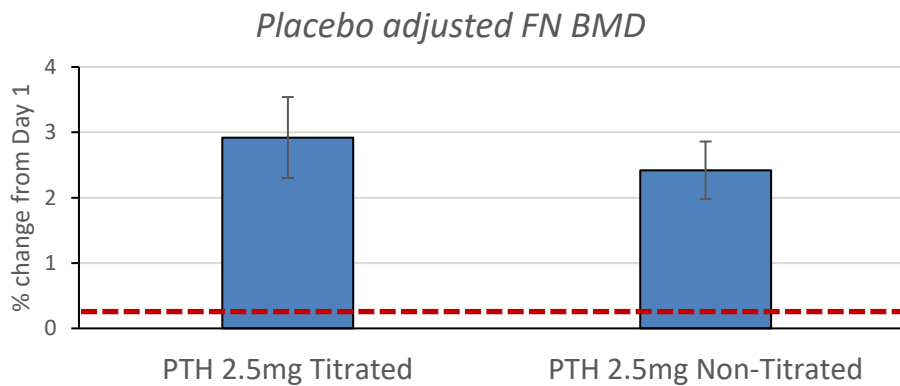


6 Months BMD - 2.5 Titrated vs Non-Titrated

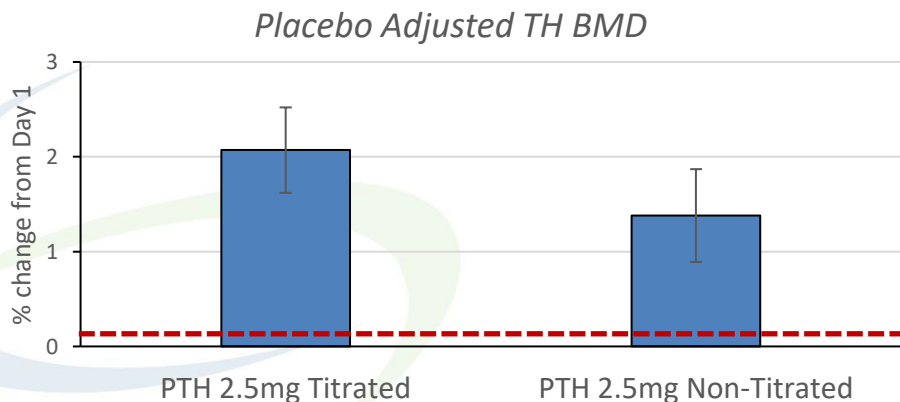


--- Historical data (Leder BZ et.al. JCEM 2015)

1.6% Placebo vs 5.5% Teriparatide
Difference = 3.9%



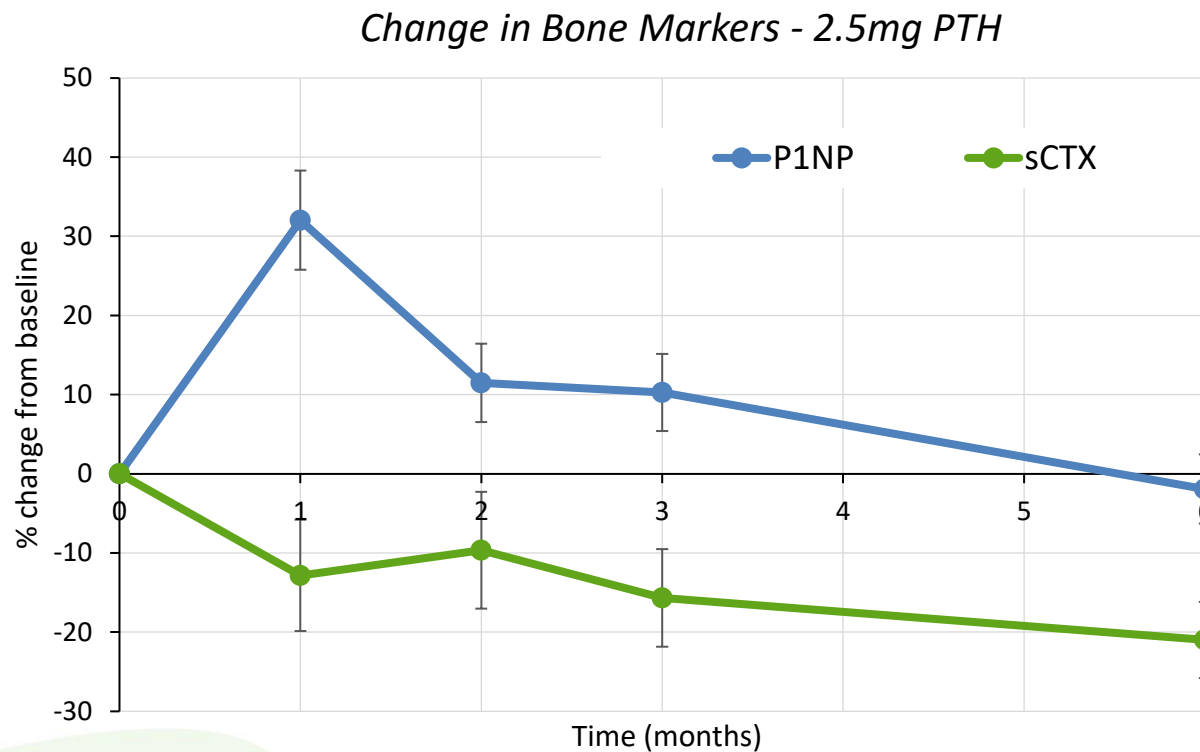
0.8% Placebo vs 1.1% Teriparatide
Difference = 0.3%



0.4% Placebo vs 0.5% Teriparatide
Difference = 0.1%

6 Months Bone Markers Results

- In the 2.5 mg PTH group, Serum CTX decreased 21% from baseline at **6 months** ($p < 0.01$) while P1NP was unchanged



* Biomarker data for Months 1-3 previously presented as a poster – ASBMR 2021 Preliminary Poster FRI-237

Safety Results

- The safety profile of oral PTH was consistent with the known profile of subcutaneous PTH
- AEs commonly attributed to vasodilatation with subcutaneous PTH were observed - headache, nausea, presyncope and dizziness*.
- There were no serious drug-related AEs
- Mean serum calcium and changes exceeding PDLC were not increased and there were no treatment-emergent Hypercalcemia AEs

Subject disposition	Placebo (N=43)		EBP05 0.5 mg orally QD (N=25)		EBP05 1 mg orally QD (N=29)		EBP05 1.5 mg orally QD (N=28)		EBP05 2.5 mg orally QD (N=19)		EBP05 2.5 mg <u>titrated</u> orally QD (N=17)	
	N	%	N	%	N	%	N	%	N	%	N	%
Randomized	43	100	25	100	29	100	28	100	19	100	17	100
Discontinued Before Month 3	3	7	3	12	2	6.9	4	14.3	7	36.8	1	5.9
Discontinued from Study Before Month 6	5	11.6	3	12	3	10.3	6	21.4	9	47.4	1	5.9

In this study of postmenopausal women with osteoporosis or low BMD, Six months of treatment with oral PTH 2.5 mg:

- Increased lumbar spine, femoral neck and total hip BMD compared to placebo, and compared to start of treatment
- The increase in spine BMD was similar in magnitude to that previously reported with Forteo[®]
- Increases in total hip and femoral neck were greater than those previously reported with Forteo[®]
- Reduced serum CTX compared to placebo
- Adverse event profile similar to that observed with Forteo[®], and typical of orthostatic hypotension
- Was not associated with serum calcium increases or Hypercalcemia Adverse Events
- Greater than 90% of subjects tolerated the 2.5 mg dose well, after titration starting with the 1.5, and progressing through 2.0 mg doses

- Based on the results of this phase 2 dose ranging study Entera is preparing for a 1-year phase 3, head-to-head comparison study of Oral PTH versus Forteo[®] in 2022
- The six-month increases in BMD with the 2.5 mg dose position EBP05, Entera's oral hPTH(1-34), as potentially the first oral anabolic treatment

Thank you very much!

